

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Rothstein Adam</u>  (Last) (First) (Middle) <u>C/O RESERVOIR MEDIA, INC.</u> <u>75 VARICK STREET, 9TH FLOOR</u>  (Street) <u>NEW YORK NY 10013</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Reservoir Media, Inc. [ RSVR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/23/2021</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock, \$0.0001 par value	08/23/2021		P		10,200	A	\$7.87 <sup>(1)</sup>	154,389	D	
Common stock, \$0.0001 par value	08/24/2021		P		6,800	A	\$7.72 <sup>(2)</sup>	161,189	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Warrants to purchase common stock	\$11.5	08/23/2021		P		20,000		08/27/2021	07/28/2026	Common stock	20,000	\$0.85 <sup>(3)</sup>	140,849	D	
Warrants to purchase common stock	\$11.5	08/24/2021		P		19,677		08/27/2021	07/28/2026	Common stock	19,677	\$0.8 <sup>(4)</sup>	160,526	D	

Explanation of Responses:

- The Reporting Person purchased 10,200 shares of common stock, par value \$0.0001 per share (the "Common Stock"), of Reservoir Media, Inc. (the "Issuer") in multiple trades at prices ranging from \$7.70 to \$8.00 per share. The price reported above reflects the weighted average purchase price per share of the Common Stock. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares of the Common Stock and prices at which the transaction was effected.
- The Reporting Person purchased 6,800 shares of the Common Stock in multiple trades at prices ranging from \$7.65 to \$7.79 per share. The price reported above reflects the weighted average purchase price per share of the Common Stock. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares of the Common Stock and prices at which the transaction was effected.
- The Reporting Person purchased 20,000 warrants, each whole warrant exercisable to purchase one share of the Common Stock at \$11.50, in multiple trades at prices ranging from \$0.84 to \$0.85 per warrant. The price reported above reflects the weighted average purchase price per warrant. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of warrants and prices at which the transaction was effected.
- The Reporting Person purchased 19,677 warrants, each whole warrant exercisable to purchase one share of the Common Stock at \$11.50, in multiple trades at prices ranging from \$0.79 to \$0.83 per warrant. The price reported above reflects the weighted average purchase price per warrant. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of warrants and prices at which the transaction was effected.

/s/ Golar Khosrowshahi, as attorney-in-fact for Adam Rothstein 08/24/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.