

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| OMB APPROVAL | |
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| 1. Name and Address of Reporting Person* <u>Heindlmeyer James A</u> (Last) (First) (Middle) <u>C/O RESERVOIR MEDIA, INC.</u> <u>75 VARICK STREET, 9TH FLOOR</u> (Street) <u>NEW YORK</u> <u>NY</u> <u>10013</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>Reservoir Media, Inc. [RSVR]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Financial Officer</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>07/28/2021</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|---------------|--|------------------|---|---------------------|--|--|---|--|
| | | | | | | | | | | | | | | |
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| <u>Stock Option</u> | <u>\$5.11</u> | <u>07/28/2021</u> | | <u>A</u> | | <u>56,466</u> | | <u>(1)(2)</u> | <u>01/14/2030</u> | <u>Common Stock</u> | <u>56,466</u> | <u>(1)(2)</u> | <u>56,466</u> | <u>D</u> |

Explanation of Responses:

1. Pursuant to the Merger Agreement, at the Effective Time (as defined therein), each outstanding option of Reservoir Holdings, Inc. ("Reservoir Option") was assumed and converted into an option to purchase the number of shares of Reservoir Media, Inc.'s ("RMI") common stock, \$0.0001 par value per share, (rounded down to the nearest whole share) determined by multiplying (i) the number of shares of common stock subject to the Reservoir Option immediately prior to the Effective Time by (ii) exchange ratio, with an exercise price determined by dividing (i) the exercise price of the Reservoir Option immediately prior to the Effective Time by (ii) the exchange ratio. The converted options fully vested at the Effective Time and are exercisable and will otherwise be subject to the same terms and conditions as were applicable to the Reservoir Options prior to the Effective Time. For purposes of this paragraph, "Merger Agreement" means that (cont'd in FN 2)

2. (cont'd from FN 1) agreement and plan of merger, dated as of April 14, 2021, by and among RMI (formerly known as Roth CH Acquisition II Co.), Roth CH II Merger Sub Corp. and Reservoir Holdings, Inc.

/s/ James A. Heindlmeyer
** Signature of Reporting Person

07/28/2021
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.