



Reservoir Announces Joint Venture With American Idol Producer 19 Entertainment

April 26, 2023

New York, April 26, 2023 — Reservoir Media, Inc. (NASDAQ: RSVR) ("Reservoir" or the "Company"), an award-winning independent music company, today announced a new joint venture with *American Idol* producer, 19 Entertainment. Through the relationship, Reservoir and 19 Entertainment, a part of Sony Pictures Television, will aim to sign new publishing deals with the talented contestants featured on the longstanding series, with Reservoir committing to developing their songwriting with robust support from the Company's creative and marketing teams. The companies will also work alongside 19 Entertainment's label partner, BMG.

American Idol, which is currently in its sixth season on ABC and 21st season overall, features Emmy® Award-winning host and producer Ryan Seacrest and superstar judges Luke Bryan, Katy Perry, and Lionel Richie, who help America determine who to vote as the next singing sensation. Prior winners and contestants from the show include Kelly Clarkson, Carrie Underwood, Jennifer Hudson, and many more. Collectively, contestants from *American Idol* have generated over 50 Grammy nominations, more than 450 #1s across all Billboard charts, and over 95 Gold records.

On the partnership, Reservoir Executive Vice President of Creative John Ozier commented, "*American Idol* has not only defined music competition television for over 20 years, but also launched amazing music careers. It is really exciting to work with 19 Entertainment to get in on the ground floor and invest in the journeys of the talented contestants beyond the show."

Reservoir President and Chief Operating Officer Rell Lafargue added, "Reservoir has always pledged to help developing artists grow with bespoke support from our creative team, and we are happy to have the opportunity to demonstrate that commitment alongside 19 Entertainment and *American Idol*, a brand that has been supporting developing artists for over two decades." He added, "From John Ozier and Greg Gallo in Nashville to Donna Caseine in L.A., to Charlie Pinder and Annette Barrett in London and more, we look forward to putting the global Reservoir creative resources into these deals."

Vice President of Music under Sony Pictures Television Elissa Felman added, "For the past few years, we at 19 have been hyper-focused on turning 19 into an artist development hub, signing artists from the incredible pool of talent discovered by the team behind *American Idol*. We know the only way we're successful in that venture is by partnering with some of the top teams in the business, and we couldn't be more thrilled to be partnering with the amazing and creative staff at Reservoir." She added, "Songwriting is the foundation of our business – without songwriters, there are no songs, and Reservoir has proven to be a powerhouse with respect to nurturing and developing songwriters."

ABOUT RESERVOIR

Reservoir is an independent music company based in New York City and with offices in Los Angeles, Nashville, Toronto, London, and Abu Dhabi. Reservoir is the first female-founded and led publicly traded independent music company in the U.S. Founded as a family-owned music publisher in 2007, Reservoir has grown to represent over 140,000 copyrights and 36,000 master recordings with titles dating as far back as 1900 and hundreds of #1 releases worldwide. Reservoir frequently holds a Top 10 U.S. Market Share according to Billboard's Publishers Quarterly, was twice named Publisher of the Year by Music Business Worldwide's The A&R Awards and won Independent Publisher of the Year at the 2020 and 2022 Music Week Awards.

Reservoir also represents a multitude of recorded music through Chrysalis Records, Tommy Boy Records, and Philly Groove Records and manages artists through its ventures with Blue Raincoat Music and Big Life Management.

ABOUT 19 ENTERTAINMENT

19 Entertainment, a part of Sony Pictures Television, is led by executive producers Eli Holzman and Aaron Saidman with key programs including the global hit "*American Idol*" co-produced by Fremantle for ABC. Additionally, 19 Recordings has launched the music careers of platinum artists including Kelly Clarkson, Carrie Underwood, Daughtry, Phillip Phillips, Gabby Barrett, Lauren Alaina; and more recently, contestants such as Chayce Beckham, Francisco Martin, Noah Thompson, HunterGirl, Casey Bishop, and Fritz Hager.

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