

Reservoir Founder and CEO Golnar Khosrowshahi to Receive Executive of the Year Award at Billboard's Women in Music Awards

January 27, 2022

New York, January 27, 2022 —As announced by Billboard, Reservoir (NASDAQ: RSVR) Founder and CEO Golnar Khosrowshahi will receive the Executive of the Year award at Billboard's 2022 Women In Music Awards. The annual event recognizes music's rising and A-List artists, creators, producers, and executives for their contributions to the industry and community. Hosted by Ciara, the event will be held on Wednesday, March 2 at the YouTube Theatre in Los Angeles, CA and streamed live on Twitter.com/Billboard.

"I want to thank Billboard for this honor on behalf of everyone at Reservoir," said Khosrowshahi. "Since founding the company in 2007, we have been focused on creating new possibilities and value for some of the world's greatest music and artists. As we continue to grow during this exciting time in the music industry, it has been especially gratifying to be recognized as both the first independent music company and the first female-founded and led music company to be publicly traded in the U.S."

As part of the initial lineup of honorees and powerhouse women shaping the music landscape, Billboard also revealed that Phoebe Bridgers will perform at the ceremony and receive the Trailblazer Award. The Trailblazer Award is given to a female artist who acts as a music industry pioneer by using her platform to spotlight unheard voices and break ground for future generations of performers. Bridgers is managed by Blue Raincoat Artists, a Reservoir joint venture company.

ABOUT RESERVOIR

Reservoir is an independent music company based in New York City and with offices in Los Angeles, Nashville, Toronto, London, and Abu Dhabi. Reservoir is the first U.S.-based publicly traded independent music company and the first female founded and led publicly traded music company in the U.S. Founded as a family-owned music publisher in 2007, Reservoir has grown to represent over 140,000 copyrights and 36,000 master recordings with titles dating as far back as 1900 and hundreds of #1 releases worldwide. Reservoir holds a regular Top 10 U.S. Market Share according to Billboard's Publishers Quarterly, was twice named Publisher of the Year by Music Business Worldwide's The A&R Awards, and won Independent Publisher of the Year at the 2020 Music Week Awards.

Reservoir also represents a multitude of recorded music through Chrysalis Records, Tommy Boy Records, and Philly Groove Records and manages artists through its ventures with Blue Raincoat Music and Big Life Management.

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